



# Solar module price trends





## Overview

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Price Stabilization After Volatility: Solar module prices have stabilized in 2025 with global wholesale prices ranging from \$0.08-\$0.28/W, ending years of dramatic fluctuations as supply-demand dynamics rebalance and weak suppliers exit the market. TOPCon Technology Dominance: TOPCon modules have.

IRENA presents solar photovoltaic module prices for a number of different technologies. Here we use the average yearly price for technologies 'Thin film a-Si/u-Si or Global Price Index (from Q4 2013)'. This data is expressed in US dollars per watt, adjusted for inflation. IRENA (2025); Nemet.

Each presentation focuses on global and U.S. supply and demand, module and system price, investment trends and business models, and updates on U.S. government programs supporting the solar industry. Download the latest report: Fall 2024 Quarterly Solar Industry Update Key updates from the Fall 2024.

Every month we publish a current price index on the development of wholesale prices of solar modules. In doing so, we differentiate between the main technologies available on the market. Since 2009, pvXchange has provided a unique price index for the European market, which has become an invaluable.

\*Notice: Starting January 2026, prices for TOPCon high-efficiency modules (640W and above) will be newly included in weekly price updates. Polysilicon No transactions have been concluded at new InfoLink's polysilicon price quotes exclude additional costs from special specifications or requirements.

In a new weekly update for pv magazine, OPIS, a Dow Jones company, provides a quick look at the main price trends in the global PV industry. FOB China: The Chinese Module Marker (CMM), the OPIS benchmark assessment for TOPCon



modules from China dropped 1.15% on the week to \$0.086/W Free-On-Board. Why do solar modules cost so much?

However, as the primary cost component of photovoltaic modules, the price of solar cells plays a decisive role in module pricing. Due to the oversupply of polysilicon in earlier periods, prices have been under sustained pressure since 2023, even falling below cost levels in the first half of 2024.

Will price fluctuations affect the photovoltaic module market?

As the global energy transition accelerates, the photovoltaic (PV) industry, as a key component of renewable energy, continues to attract significant attention for its promising development prospects. However, price fluctuations in the photovoltaic module market remain a critical factor influencing the industry's growth.

How much does a solar panel cost?

Average EXW prices from distributors for residential solar panels are reported between €0.125/W and €0.100/W, depending on the volumes. US DDP: The spot price for TOPCon utility-scale modules DDP US rose this week from 0.71% to \$0.284/W.

Will photovoltaic module prices go down in 2025?

However, given the supply-demand pressures and the competitive landscape of the industry, photovoltaic module prices are expected to remain in a low adjustment phase in 2025. Smaller enterprises may intensify their inventory clearance efforts to survive, which could create temporary downward pressure on market prices.



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### Solar (photovoltaic) panel prices

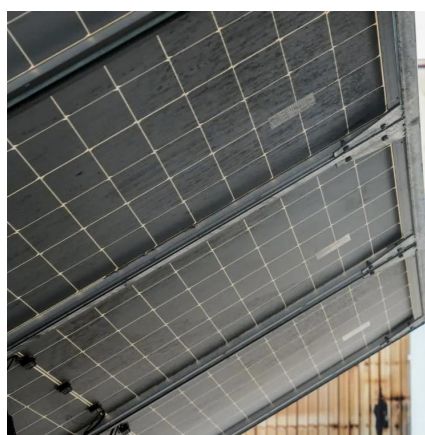
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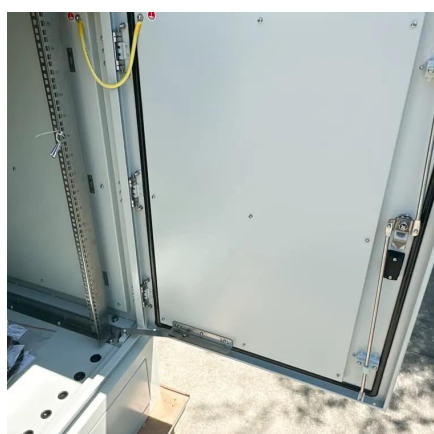




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However, price fluctuations in the photovoltaic module market remain a critical factor influencing the industry's growth. This article will analyze the price trends of photovoltaic ...

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