



Manila to sell solar power generation system





Overview

MANILA — Philippine power generator and distributor Manila Electric Co MER.PS is selling a 40% stake in a solar power subsidiary to global investment firm Actis for \$600 million, the company said on Friday.

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MANILA — Philippine power generator and distributor Manila Electric Co MER.PS is selling a 40% stake in a solar power subsidiary to global investment firm Actis for \$600 million, the company said on Friday. Proceeds will be used for the joint development and expansion of the Terra Solar energy.

To build the world's largest solar power project, Terra Solar, the Philippines' largest distribution company, Manila Electric Company (Meralco), established a strategic partnership with Actis of the UK on Sept. 6. This partnership has secured the largest foreign investment in the history of the.

The 3.5GW solar power plant, located approximately 100km from Manila, is due to be completed by 2027. The Terra Solar project is complemented by a 4.5 gigawatt-hour (GWh) battery energy storage system (BESS). Credit: Actis. British investment firm Actis has signed a strategic partnership with.

Manuel V. Pangilinan-led Manila Electric Co. is partnering with global investment fund Actis, which will acquire a 40 percent stake in the Terra Solar project for \$600 million (P34 billion), marking the largest foreign direct investment in a greenfield infrastructure project in the Philippines. The.

Philippine power generator and distributor Manila Electric Co. (Meralco) is set to sell a 40% stake in its solar power subsidiary to the global investment firm Actis for \$600 million. The deal will help fund the joint development and expansion of the Terra Solar energy storage project, which is one.

UK investment firm Actis has finalised its investment in Terra Solar Philippines Inc, thus taking an equity stake in a GW-scale solar and energy storage project in a deal worth USD 600 million (EUR 550.5m). Image by: Actis. The transaction was



sealed with MGEN Renewable Energy Inc, a unit of Manila.



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Ground News

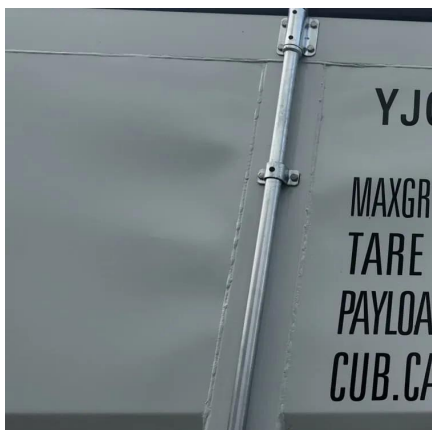
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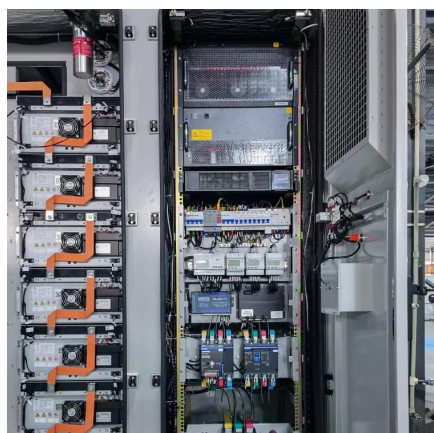
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Actis invests \$602 million for 40% stake in world's largest solar

Actis acquires a 40% stake in Terra Solar and will provide economic support for infrastructure contracting, construction, and operation. Previously, the project was wholly ...

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Global fund Actis commits P34B to



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British investment firm Actis has signed a strategic partnership with Meralco Powergen Corporation (MGen) and its subsidiary Solar Philippines New Energy Corporation ...

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MVP-backed Terra Solar ...

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Manila Electric to sell \$600 mln stake in solar subsidiary to Actis

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Meralco To Raise \$600M for its Solar



Energy Project via Stake Sale

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