



Huawei s PV inverter shipments





Overview

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie. Chinese conglomerate Huawei was the world's largest inverter supplier in 2024, followed by Sungrow, Ginlong Solis .

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Global PV inverter shipments increased by 10% to 589 GWac in 2024, with growth occurring in Asia Pacific and the Middle East, while the US and European markets contracted, according to a report by Wood Mackenzie. Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow.

In 2024, global solar PV inverter shipments reached 589 gigawatts alternating current. Since 2018, inverter shipments worldwide have increased by almost 480 gigawatts. Huawei, Sungrow Power Supply, and Ginlong Solis are some of the largest inverter manufacturers worldwide. Get notified via email.

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's ' Global solar inverter and module-level power.

Huawei and Sungrow retained top ranks on Wood Mackenzie's global solar PV inverter shipment rankings for 2024, jointly controlling 55% of the global inverter market share. (Photo Credit: Wood Mackenzie) Global PV inverter shipments rose by 10% year-on-year to reach 589 GW AC in 2024, according to.

The global energy landscape saw a significant shift in 2023, marked by a 56%



increase in solar photovoltaic (PV) inverter shipments, to reach 536 GWac. China, a powerhouse in solar energy, accounted for half of these global shipments, underlining its dominant role in the rapidly expanding solar. Are Huawei & Sungrow leading the global inverter market?

“ Huawei and Sungrow ranked first and second in the rankings for the 10th consecutive year, combining for 55% of the global inverter market.” Total global inverter shipments reached 589 GW (AC) in 2024, up 10% from 2023.

Who owns the global PV inverter market?

The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market. Huawei and Sungrow alone captured over 50% of the global share, thanks largely to their popular utility-scale inverters, reports the market analyst.

Which PV inverter suppliers are based in China?

Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market. Both companies achieved their highest ever market shares in 2024, said Joseph Shangraw, research associate at Wood Mackenzie.

What is the global solar PV inverter market like in 2023?

Global solar PV inverter* shipments grew by 56% in 2023 to 536 GWac, with China accounting for half of all shipments as the country's solar demand doubled in 2023, according to the latest analysis by Wood Mackenzie. The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market.



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Huawei, Sungrow retain lead in 589-GW PV inverter market in 2024

"Huawei delivered 176 GWac of PV inverters and extended its global lead with strong performances in China, Europe, Latin America and Africa. Sungrow delivered 148 ...

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Inverter Shipments In 2024

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Global PV inverter shipments rise



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Huawei leads global inverter market as shipments hit 589 GW in ...

Total global inverter shipments reached 589 GW (AC) in 2024, up 10% from 2023. Growth was strongest in the Asia-Pacific region and the Middle East, while shipments dropped ...

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Since 2018, inverter shipments worldwide have increased by almost 480 gigawatts. Huawei, Sungrow Power Supply, and Ginlong Solis are some of the largest inverter ...

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