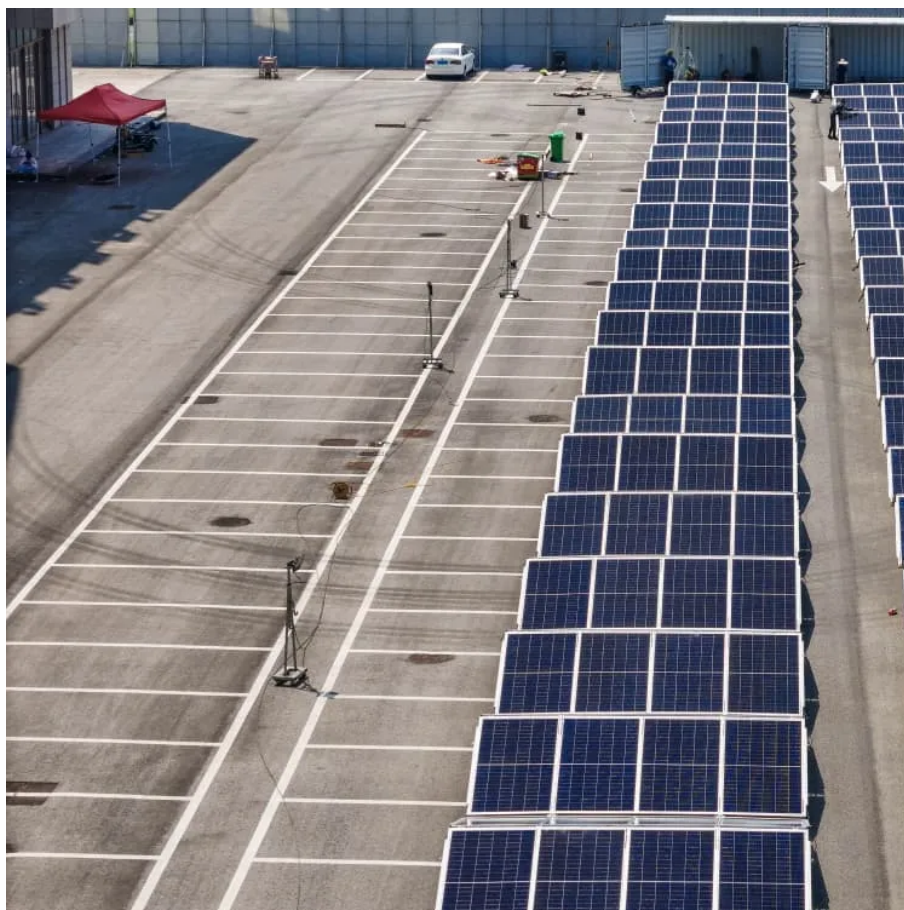




Government subsidies for distributed energy storage in Hanoi





Overview

Households in Vietnam could receive up to VND 3 million (\$113.9) in investment capital for home solar-plus-storage systems installed for self-consumption, or a preferential loan of up to VND 40 million, under proposals from the country's Ministry of Industry and Trade.

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EVN's 50 MW Battery Energy Storage Systems (BESS) pilot project, in collaboration with ADB and GEAPP, aims for 300 MW by 2030. Vietnam is the fastest-growing energy market in Asia, according to the International Trade Administration. The government anticipates a 10-12% annual surge through 2030 in.

To accelerate the development of the renewable energy industry, the Vietnamese government has introduced a new electricity decree, prioritizing the promotion of power generation projects using renewable energy sources such as solar and wind power, as well as energy storage systems. Additionally,

Vietnamese authorities are looking to retroactively revise purchase prices for 173 solar and wind projects, reducing revenues by 25% to 46%, risking bankruptcies across the renewable energy sector, and jeopardizing investor confidence needed to meet the government's 2030 targets of 73 gigawatts.

Vietnam is one of the first three countries selected for a pilot program under a new partnership initiative between the Asian Development Bank (ADB) and the Global Energy Alliance for People and Planet (GEAPP), aimed at developing battery energy storage systems (BESS). Alongside Mongolia and.

To achieve these goals, the deployment of Battery Energy Storage Systems (BESS) is emerging as a key solution, aiding in the integration of renewable energy sources and ensuring grid stability. 1. Overview of Battery Energy Storage Systems (BESS) 1.1. Introduction to BESS A Battery Energy Storage.

Hanoi, June 26, 2025 – Amid a strong energy transition and Viet Nam's efforts to



fulfill its commitments toward achieving net-zero emissions by 2050, the research and deployment of Battery Energy Storage Systems (BESS), along with their integration with renewable energy solutions, have become an. Is subsidy reshaping Vietnam's Electricity sector?

The rapid, subsidy-driven expansion has exposed gaps in planning and financial sustainability – laying the groundwork that is now reshaping the sector's trajectory. The state utility Vietnam Electricity (EVN) is now under financial strain due to the tariffs it set, which were as high as USD9.35 cents per kilowatt hour (¢/kWh).

How can government support energy storage in Vietnam?

Government support through policy reformations, training and upskilling programs, well-planned roadmaps, awareness campaigns, and other initiatives can further attract private investment and international support. Emulating Vietnam's Strategic Approach to Energy Storage.

Could Vietnam replace fixed feed-in tariffs with standardized auctions?

As global costs for solar, wind, and battery storage systems fall, Vietnam could replace fixed feed-in tariffs (FiTs) with standardized competitive auctions to procure clean energy at the lowest cost.



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Vietnam grants up to 12 years of fee exemptions for green energy

To accelerate the development of the renewable energy industry, the Vietnamese government has introduced a new electricity decree, prioritizing the promotion of power ...

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Legal Insights on Battery Energy Storage Systems (BESS) in ...

Through a combination of progressive legal frameworks, government incentives, and the growth of innovative energy storage solutions, Vietnam is poised to integrate BESS ...

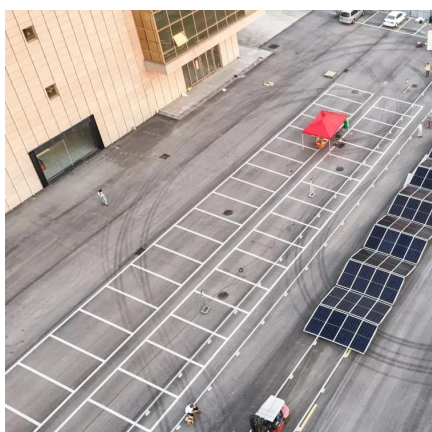
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ADB supports Vietnam in developing energy storage systems to ...

Alongside Mongolia and Cambodia, Vietnam will receive technical and financial support to promote energy storage solutions - a key factor in transitioning to a low-carbon ...

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[Numerous incentives offered for renewable, new ...](#)

The decree stipulates that renewable energy projects equipped with electricity storage systems and connected to the national ...

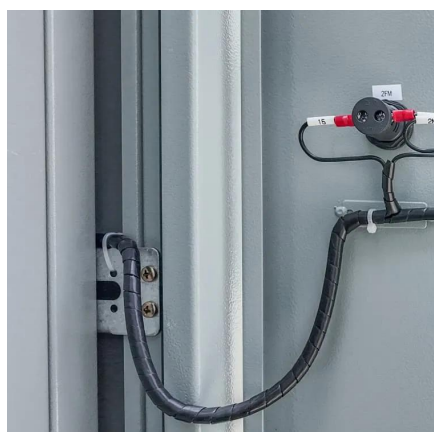
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[From boom to balance in Vietnam's clean energy transition](#)

With global costs for solar, wind, and battery storage systems continuing to fall, Vietnam could replace fixed FiTs with transparent auctions, enabling clean energy ...

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New electricity law sets framework to support clean energy ...

The updated law also aims to incentivise private investment in energy storage systems and strengthen the framework for nuclear energy by amending the 2008 Nuclear Power Law. It ...

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Vietnam proposes financial support for residential solar, storage

Vietnam 's Ministry of Industry and Trade is proposing a set of financial mechanisms to support the deployment of residential solar and storage installations designed ...

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Numerous incentives offered for renewable, new energy electricity

The decree stipulates that renewable energy projects equipped with electricity storage systems and connected to the national grid will be prioritized for use during peak ...

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Alongside Mongolia and Cambodia, Vietnam will receive technical and financial support to promote energy storage solutions - a ...

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Promoting The Standardization of



Energy Storage Systems In ...

In this process, energy storage systems are not only a technological solution but also an essential component to ensure power system stability, optimize renewable energy ...

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Government Subsidy for Battery Energy Storage System in ...

Government subsidies for Battery Energy Storage Systems (BESS) in Vietnam could slash your project costs by 25-35% by 2027. With Vietnam's electricity demand growing at 7% annually, ...

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Pioneering Innovation with Vietnam's BESS Pilot Project , Global Energy

To scale energy storage initiatives and ensure long-term commitment, Vietnam integrated the BESS pilot project into its national energy transition framework by aligning it ...

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